



Joint Development Agreement (JDA) with Manufacturing Partner Announced for flexible P-OLED encapsulation

SCOTTS VALLEY, California USA, February 20, 2007

Add-Vision Inc. announces that it has commenced a three-phase joint development agreement (JDA) with a Japanese manufacturing partner. The JDA partner is a global manufacturer of printable electronics and distributor of high-performance electronic components.

The JDA accelerates the development of flexible P-OLED display encapsulation for rapid commercialization of P-OLED display products. Under the JDA, Add-Vision will finalize material selection and process development, while its JDA partner will concurrently design and build high-throughput tooling for rapid P-OLED packaging. Most of the core technology development will take place at Add-Vision's R&D Center in Scotts Valley CA while the tool development and manufacturability work will be performed predominantly in Japan.

Add-Vision's P-OLEDs use air-stable materials and can be manufactured at low cost in air. By further advancing shelf life performance and manufacturability with an improved, low cost encapsulation process for flexible P-OLEDs, Add-Vision will broaden the market opportunity.

Matthew Wilkinson, Add-Vision's President and CEO commented, "We are excited about this strategically important encapsulation program with our partner. The JDA combines the complimentary strengths of two leading companies to deliver an enabling part of our manufacturing solution. Our collaboration with our JDA partner has already yielded several significant developments in our flexible encapsulation technology. The primary aim of the encapsulation development effort is to enable the manufacture of large-area flexible displays and lighting products. We are looking forward to continued progress in the area of flexible display encapsulation and early commercialization of flexible OLED technology."

About Add-Vision

Add-Vision Inc. is a pioneer in the development of polymer organic light-emitting diode (P-OLEDs) display technology for use in a wide range of flexible low-resolution display and specialty lighting applications. The company's unique P-OLED technology offers a superior set of display characteristics and cost performance as compared to other flexible display technologies. To support its licensees, Add-Vision offers a comprehensive package, including all relevant Intellectual Property (IP) rights in the target market, proprietary materials, training and technology transfer services. Add-Vision is headquartered in Scotts Valley California (USA) and is backed by a committed syndicate of strategic investors.

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