

**ALPS****TOPPAN FORMS****C|D|T**

*Add-Vision Inc. announces closure of \$6 million funding round
with a syndicate of strategic investors.*

SCOTTS VALLEY, California USA, May 15th 2008

Add-Vision ("AVI"), a Delaware corporation based in Scotts Valley, California, announced today that it has completed a new funding round in the amount of \$6 million from a syndicate of strategic investors. The subscribers are Cambridge Display Technology, a subsidiary of Sumitomo Chemical of Japan, Alps Electric of Japan and Toppan Forms of Japan. The funds will be used to accelerate development of AVI's proprietary OLED technology for flexible, low cost displays.

Matt Wilkinson, AVI's CEO commented "We are very pleased to secure this strong financial commitment from CDT, whose technology forms the core of our licensing package and from both Alps Electric and Toppan Forms, who are joint development partners committed to developing manufacturing capabilities in flexible OLED display applications."

About Add-Vision Inc.

Add-Vision Inc. is a pioneer in the development of flexible polymer organic light-emitting diode (P-OLED) display technology for low-resolution displays and specialty lighting applications. Add-Vision is headquartered in Scotts Valley California (USA). More information on Add-Vision, Inc. can be found at www.add-vision.com.

About CDT Ltd.

Cambridge Display Technology (CDT), headquartered at Cambourne near Cambridge in the UK, was spun out of Cambridge University in 1992 and acquired by Sumitomo Chemical, Japan in September 2007. Together CDT and Sumitomo lead the research and commercialization of light emitting polymer technology used in displays and lighting applications. Devices incorporating this technology are often referred to as P-OLED, or polymer organic light emitting diode, devices. CDT holds an extensive patent and know-how portfolio relating to P-OLED materials and devices and actively licenses this portfolio to display and lighting companies around the world. More information on CDT can be found at www.cdttld.co.uk.

About Alps Electric Co, Ltd.

Alps Electric (FY2007 Revenue: ¥708B) was established in 1948 and has grown to become a comprehensive manufacturer of electronic components. Alps Electric creates innovative high-value-added products in its main business segments – Mechatronic Devices, Automotive Products, Communication Devices, Peripheral Products, and Magnetic Devices - which all contribute to the advancement of a digital society. More information on Alps can be found at www.alps.com.

About Toppan Forms Co., Ltd.

Toppan Forms (FY2007 Revenue: ¥204B) was established in 1955 in Japan and is today an integrated information management services company that includes business forms, information management, print-on-demand, pressure seal systems, and plastic cards. More information on Toppan Forms may be found at www.toppan-f.co.jp.

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